

[~117H9452]



(Original Signature of Member)

118TH CONGRESS  
1ST SESSION

**H. R.** \_\_\_\_\_

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

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IN THE HOUSE OF REPRESENTATIVES

Mrs. HOUCHIN introduced the following bill; which was referred to the Committee on \_\_\_\_\_

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**A BILL**

To amend the Securities Act of 1933 with respect to small company capital formation, and for other purposes.

1 *Be it enacted by the Senate and House of Representa-*  
2 *tives of the United States of America in Congress assembled,*

3 **SECTION 1. SHORT TITLE.**

4 This Act may be cited as the “Regulation A+ Im-  
5 provement Act of 2023”.

6 **SEC. 2. JOBS ACT-RELATED EXEMPTION.**

7 Section 3(b) of the Securities Act of 1933 (15 U.S.C.  
8 77c(b)) is amended—

1           (1) in paragraph (2)(A), by striking  
2       "\$50,000,000" and inserting "\$150,000,000, ad-  
3       justed for inflation by the Commission every 2 years  
4       to the nearest \$10,000 to reflect the change in the  
5       Consumer Price Index for All Urban Consumers  
6       published by the Bureau of Labor Statistics"; and

7           (2) in paragraph (5)—

8               (A) by striking "such amount as" and in-  
9       serting: "such amount, in addition to the ad-  
10      justment for inflation provided for under such  
11      paragraph (2)(A), as"; and

12            (B) by striking "such amount, it" and in-  
13      serting "such amount, in addition to the adjust-  
14      ment for inflation provided for under such  
15      paragraph (2)(A), it".